

Genocide of the Black Dollar

Written by Jeffrey L. Boney
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I must admit, I love movies and television shows that are full of mystery and suspense.

One of the shows that I loved growing up and still can't get enough of through viewing re-runs, is Matlock.

Matlock is an American television legal drama, starring Andy Griffith in the title role of attorney Ben Matlock. The show's format always appeared the same, with Matlock defending his accused client and then identifying the perpetrators of the actual crime, confronting them in dramatic courtroom scene, usually securing an acquittal at trial, from the jury on behalf of his client.

Ben Matlock was always masterful and even though I knew the storylines would be pretty much the same, I enjoyed watching the show to figure out how he was going to get his client off and who the actual perpetrators were.

Well, there are some perpetrators of one of the worst crimes in history, the genocide of the black dollar and not even Ben Matlock can get these perpetrators acquitted.

Who are these perpetrators you might ask? You guessed it....black people.

According to Census data provided by the Pew Research Center and cited by the Associated Press, the median wealth of white U.S. households in 2009 was \$13,149, compared to \$5,677 for blacks.

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The wealth gap between white Americans and black Americans is the widest that it has been in a quarter-century, with white households having 20 times the net worth of black households.

So how did black America get into this situation with all of the social programs and opportunities available to them.

Now I will be the first to admit that there are some tremendous generational factors that have contributed to many things, but with blacks being here longer than most immigrants to this country, we are going to have to seriously look at these responses as more excuses than reasons, going forward.

The Jewish dollar circulates almost 10 times within the Jewish community before it reaches the outside. The Asian dollar circulates almost 6 times within the Asian community before it reaches the outside. The White dollar circulates at a larger level than all groups.

The African-American dollar, however, does not even circulate one time within its own community.

And you have the nerve to blame white people?

According to Target Market News, the black buying power in 2010 was estimated at \$836 billion, up nearly 17% from 2009, when it was an estimated \$507 billion.

With all that money being spent by black people and the deliberate decision to not support black businesses, one should not be surprised at the wealth disparity numbers. Small businesses are the backbone of America. They create jobs and support communities.

You can spend your money where you want and how you want, because it's yours, but the next time you go to your local small business establishment to get your nails done or get a 6 piece with gravy, think about where they are taking your black dollar at the end of the night.

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Just a thought.

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